

BOARD / OPERATIONAL Investment Policy G42

PREAMBLE

Southeast College believes in investing its surplus funds. To facilitate this investing certain criteria must be followed.

POLICY

Southeast College will adhere to Section 23 of *the Regional Colleges Act* for any investing activities. As such, the College will:

- a) Subject to the approval of the Minister of Finance, a board may from time to time, subject to the terms of any trust under which money to be invested is held by the college:
 - (i) invest any part of the monies of the college in any security or class of securities authorized for investment of monies in the general revenue fund pursuant to The Financial Administration Act, 1993; and
 - (ii) dispose of the investments in any manner, on any terms and in any amount that the College Board considers expedient.