



BOARD / OPERATIONAL

CEO Performance Bonus G56

POLICY

The CEO's performance will be assessed annually by the Board, in keeping with the College's CEO performance evaluation system and the business plan. The Board will assess the CEO's performance and determine movement on the salary schedule and the bonus, based on performance.

PROCEDURE

1. Upon satisfactory performance, the CEO salary will increase by one increment each year until the CEO reaches the top of the scale.
2. In addition, the CEO is entitled to earn a bonus. If the CEO is not at the top of the salary schedule, the bonus will be as per the following:
 - a. Less than satisfactory performance 0%
 - b. Meets performance expectations 2%
 - c. Exceeds performance expectations greater than 2% to a max of 4%
 - d. Outstanding performance greater than 4% to a max of 6%